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Message Text

UNCLASSIFIED

PAGE 01 STATE 160826

15
ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 TRSE-00 /040 R

66612
DRAFTED BY:OPIC/ID/LA-AFR:JGURR
APPROVED BY:EB/IFD/OIA:CELLIS
EB/IFD/OIA:TBRODERICK ARA/BR:JSLATTERY (INFO)
OPIC/ID/LA-AFR:BTMANSBACH (DRAFT)
SPECIAL CHARGE: OPIC
---------- 110973
R 242146Z JUL 74
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA

UNCLAS STATE 160826

E.O. 11652: N/A
TAGS: EFIN, BR
SUBJECT: CONFIRMATION OF ARVIN IND FGAS FOR OPIC INSURANCE

REF: BRASILIA 5210

1. EMB TRANSLATION OF ADDENDUM NO. 1 TO CERT AUTH 152/253 RELATING TO ARVIN'S $460,000 INVESTMENT INDICATES THAT FGA IS VALID ONLY IF ARVIN INDUSTRIES E COMERICA LTDA MAINTAINS MAJORITY EQUITY IN ARVIN DO BRASIL SA. COULD THIS BE A MISTAKEN INTERPRETATION? ARVIN IND (US) WILL OWN 80 PERCENT OF ARVIN DO BRASIL DIRECTLY REPEAT DIRECTLY AND REMAINING 20 PERCENT IS TO BE HELD BY AUTO ASBESTOS SA. THE LTDA WILL NOT OWN ANY EQUITY IN ARVIN DO BRASIL SA.

2. OPIC WOULD APPRECIATE EMB REVIEW OF TRANSLATION AND ADVICE OF SAME. DEPT TRANSLATION OF CENTRAL BANK ORIGINAL DOES NOT INDICATE THAT LTDA MUST OWN MAJORITY. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: INSURANCE, BUSINESS FIRMS, FOREIGN INVESTMENTS
Control Number: n/a
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Draft Date: 24 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: AFR:JGURR
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Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740720/aaaaarfz.tel
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TAGS: EFIN, BR, OPIC, ARVIN INDUSTRIES INC
To: BRASILIA
Type: TE
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